

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

SB 2977 – HB 3299

March 9, 2010

SUMMARY OF AMENDMENT (014752): Deletes all language of the original bill. Authorizes association captive insurance companies to insure obligations under federal legislation that provides compensation and benefits to workers for job related injuries if the company has obtained all necessary approvals by the appropriate federal agencies. Authorizes association captive insurance companies to hold any interest in qualified headquarters property.

FISCAL IMPACT OF ORIGINAL BILL:

MINIMAL

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Unchanged from original fiscal note.

Assumption applied to amendment:

- According to the Departments of Labor and Workforce Development and Commerce and Insurance, these authorizations will have no impact on state government.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White".

James W. White, Executive Director

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